



sinarmas multiartha

SUMMARY OF MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF PT SINAR MAS MULTIARTHA Tbk

Day/Date	:	Monday, 31 August 2020		
Time	:	10.27 a.m. West Indonesian Time (WIB) – 10.37 a.m. West Indonesian Time (WIB)		
Venue	:	Sinar Mas Land Plaza Tower II Floor 39, Jalan M.H. Thamrin Nomor 51, Central Jakarta		
Attendances	:	- Board of Commissioners:	1. Robinson Simbolon	Independent Commissioner
			2. Burhanuddin Abdullah	Independent Commissioner
		- also participated via Video Conference	1. Indra Widjaja	President Commissioner
			2. Howen Widjaja	Commissioner
			3. Fuganto Widjaja	Commissioner
		- Board of Directors:	1. Drs. Doddy Susanto	President Director
			2. Kurniawan Udjaja	Director
			3. Dani Lihardja	Director
			4. Agus Leman Gunawan	Independent Director
		- Shareholders	:	5,524,910,858 shares (86.77%) of total 6,367,664,717 shares.

I. AGENDAS OF THE MEETING

1. Approval for the adjustment/amendment to Article 3 of the Company's Articles of Association concerning Purpose and Objective as well as Business Activity of the Company
2. Approval for the change of the composition of the Board of Directors and Board of Commissioners.

II. COMPLIANCE WITH LEGAL PROCEDURES OF THE MEETING ORGANIZATION

1. In order to comply with the Regulation (*Peraturan*) of the Indonesia Financial Services Authority (*Otoritas Jasa Keuangan*) (OJK) No. 15 of 2020 concerning Plan and Organization of General Meeting of Shareholders of the Public Companies (hereinafter referred to as "POJK 15"), the Board of Directors has delivered the notification on the planned organization of this Meeting to the OJK through a letter dated 16 July 2020 No. : 089/SMMA/VII/2020.
2. The Board of Directors has also published the ANNOUNCEMENT advertisement to the Shareholders regarding the planned organization of this Meeting in "Investor Daily" newspaper, Indonesian Stock Exchange website, OJK website, and the Company's official website of www.smma.co.id which were entirely done on 23 July 2020.
3. Likewise, the INVITATION to the Shareholders to attend the Meeting has also been carried out by publishing the advertisement in "Investor Daily" newspaper, Indonesian Stock Exchange website, OJK website, and the Company's official website of www.smma.co.id which were entirely done on 7 August 2020.

4. RESOLUTIONS OF THE MEETING

FIRST AGENDA OF THE MEETING

- The Meeting gave the chance to the shareholders and/or their proxies who were present to ask questions and/or to give opinions related to the First Agenda of the Meeting.
- On the occasion, there was no question or opinion from the shareholders and/or their proxies who were present.
- The decision making was made by voting in verbal.
- Results of the voting are as follows :
 - a. none of the shareholders and/or their proxies stated abstain;
 - b. the shareholders and/or their proxies who stated their disagreement were 1,331,000 shares or totalling to 0.0241% of total entire legitimate shares attended the Meeting;
 - c. the shareholders and/or their proxies who stated their agreement were 5,523,579,858 shares or totaling to 99,9759% of total entire legitimate shares attended the Meeting.

Thus the proposed resolution of the First Agenda of the Meeting was approved under majority votes.

- Resolutions of the First Agenda of the Meeting is as follows :

Approved the adjustment/amendment of Article 3 on the purpose and objective and business activity for the compliance with the Regulation of the Government of the Republic of Indonesia Number 24 of 2018 concerning Electronically Integrated Business Permits Service by full compliance with the prevailing terms of the Indonesia Financial Services Authority.

SECOND AGENDA OF THE MEETING

- The Meeting gave the chance to the shareholders and/or their proxies who were present to ask questions and/or to give opinions related to the First Agenda of the Meeting.
- On the occasion, there was no question or opinion from the shareholders and/or their proxies who were present.
- The decision making was made by voting in verbal.
- Results of the voting are as follows :
 - a. none of the shareholders and/or their proxies stated abstain;
 - b. the shareholders and/or their proxies who stated their disagreement were 1,331,000 shares or totalling to 0.0241% of total entire legitimate shares attended the Meeting;
 - c. the shareholders and/or their proxies who stated their agreement were 5,523,579,858 shares or totaling to 99,9759% of total entire legitimate shares attended the Meeting.

Thus the proposed resolution of the Second Agenda of the Meeting was approved under majority votes.

- **Resolutions of the Second Agenda of the Meeting is as follows :**
 1. Approved to honorably discharge all members of the Board of Directors and Board of Commissioners as of the completion of this Meeting and thus conveyed the gratitude to their entire services provided along these days to the Company, and further gave full acquittal and discharge (*acquit et discharge*) against the management and supervision actions pursuant to their offices along these days, provided that those actions are reflected in the Company's books.
 2. Approved to appoint the Board of Directors and Board of Commissioners pursuant to the office terms of Board of Directors and Board of Commissioners as contained in the Company's Articles of Association, that therefore subsequently as of the completion of this Meeting until the completion of the third-year Annual

General Meeting of Shareholders after this Meeting i.e. in 2023, the composition of the Board of Directors and Board of Commissioners shall be as follows :

Board of Commissioners :

President Commissioner : Indra Widjaja
Commissioner : Howen Widjaja
Commissioner : Fuganto Widjaja
Independent Commissioner : Robinson Simbolon
Independent Commissioner : Burhanuddin Abdullah

Board of Directors :

President Director : Drs. Doddy Susanto
Director : Kurniawan Udjaja
Director : Dani Lihardja
Director : Agus Leman Gunawan
Director : Hermawan Hosein

3. Approved to grant the power and authority to the Board of Directors severally or collectively with the right of substitution to enforce resolutions of the Meeting, including but not limited to re-state the resolutions in the notarial deed, make or have any required deeds, letters, or documents made, appear before the competent party/official to notify the same to the relevant government agencies, including but not limited to the Minister of Law and Human Rights of the Republic of Indonesia, and to make the registration or the announcement under prevailing laws and regulations, one and another without any exception.”

Jakarta, 2 September 2020
PT Sinar Mas Multiartha Tbk
The Board of Directors