



sinarmas multiartha

MINUTES OF MEETING SUMMARY OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS PT SINAR MAS MULTIARTHA Tbk

Day/ Date : Friday, 24 June 2015
Time : 10.20 AM – 10.34 AM
Place : Sinar Mas Land Plaza Menara II 39th Floor
Jl. M.H.Thamrin No. 51
Jakarta 10350

Attendance	- Board of Commissioners	1. Howen Widjaja	Commissioner
		2. Fuganto Widjaja	Commissioner
		3. Robinson Simbolon	Independent Commissioner
	- Board of Directors	1. Doddy Susanto	President Director
		2. Kurniawan Udjaja	Director
		3. Dani Lihardja	Director
		4. Agus Leman Gunawan	Independent Director
	- Shareholders	:	5,909,940,897 shares (92.96%) of total 6,357,664,717 shares.

I. MEETING AGENDA

1. Approval on the Report of the Board of Directors and Accountability of the Supervisory Duty of the Board of Commissioners on the Company's management during the financial year ended on December 31, 2015;
2. Approval of the Annual Report for the year ended December 31, 2015;
3. Approval and ratification of the Company's Balance Sheet or Financial Position and Comprehensive Income Calculation for the fiscal year ended December 31, 2015;
4. Consent of the Appropriation of Net Income for the fiscal year ended December 31, 2015;
5. Approval of the Remuneration of the Board of Commissioners and Board of Directors for the period January to December 2015;
6. Appointment of an Independent Public Accountant to audit the Company's book in 2016 financial year and to authorize the Board of Directors to determine the honorarium of the Independent Public Accountant as well as other requirements;

II. FULFILLMENT OF LEGAL PROCEDURES FOR THE MEETING EXECUTION

1. Submit a notification to the Financial Services Authority and the Indonesia Stock Exchange in connection with the Meeting execution plan on May 10, 2016 by letter No. 039/SMMA/V/2016.
2. Put an announcement advertising to the Company's shareholders about the Meeting in 2 (two) daily newspapers namely "Investors Daily" and "Media Indonesia", and upload it on the Stock Exchange website and the Company's website www.sinarmasmultiartha.com on May 18, 2016.
3. Put a Meeting invitation advertising to the Company's shareholders within 2 (two) daily newspapers namely "Investors Daily" and "Media Indonesia", and upload it on the Stock Exchange website and the Company's website www.sinarmasmultiartha.com on June 2 2016.

III. MEETING DECISION

FIRST AGENDA OF THE MEETING

- The Meeting provided an opportunity to the shareholders or proxies of shareholders in attendance to ask questions and/or give opinions related to the First Agenda of the Meeting.
- On the occasion, there were no questions and opinions put forward by shareholders or proxies of shareholders present.
- Decision-making was done through voting orally.
- There were no shareholders or proxies of shareholders who expressed dissenting vote and/or abstain at the suggestion of the First Agenda of the Meeting, so the decision was taken based on common agreement of all the shareholders present amounted of 5,909,940,897 shares and decided to approve the proposed First Agenda.
- **The Decision of the First Agenda of the Meeting was as follows:**
Approved and accepted the accountability report of the Board of Directors' management duties and the Supervisory Duty Report of the Board of Commissioners on the Company's management during the financial year ended on December 31, 2015.

SECOND AGENDA OF THE MEETING

- The Meeting provided an opportunity to the shareholders or proxies of shareholders in attendance to ask questions and / or give opinions related to Second Agenda of the Meeting.
- On the occasion there was no questions and opinions put forward by shareholders or proxies of shareholders.
- The decision-making was done through voting orally.
- There were no shareholders or proxies of shareholders who expressed dissenting vote and/or absaint at the suggestion of the Second Agenda of the Meeting, so the decision was taken based on the common agreement of all the shareholders present amounted of 5,909,940,897 shares and decided to approve the proposed Second Agenda.
- **The Decision of the Second Agenda of the Meeting was as follows:**
Approved and ratified the Company's Annual Report for the financial year ended on December 31, 2015.

THIRD AGENDA OF THE MEETING

- The Meeting provided an opportunity to the shareholders or proxies of shareholders in

- attendance to ask questions and/or give opinions related to Third Agenda of the Meeting.
- On the occasion there were no questions and opinions put forward by shareholders or proxies of shareholders.
 - The decision-making was done through voting orally.
There were no shareholders or proxies of shareholders who expressed dissenting vote and/or absent at the suggestion of the Third Agenda of the Meeting, so the decision was taken based on the common agreement of all the shareholders present amounted of 5,909,940,897 shares and decided to approve the proposed Third Agenda
- **The Decision of the Third Agenda of the Meeting was as follows:**
Approved and ratified the Company's Balance Sheet or Financial Position and Consolidated Comprehensive Income Calculation ended on December 31, 2015 audited by Mulyamin Sensi Suryanto & Lianny Public Accounting Firm (a member of Moore Stephens International Limited), then granted release and discharge of full responsibility (acquit et decharge) to members of the Board of Directors and the Board of Commissioners for the management and supervision that have been implemented throughout the 2015 Fiscal Year, as far as those actions are reflected in the Company's financial statements.

FOURTH AGENDA OF THE MEETING

- The Meeting provided an opportunity to the shareholders or proxies of shareholders in attendance to ask questions and/or give opinions related to Fourth Agenda of the Meeting.
 - On the occasion there were no questions and opinions put forward by shareholders or proxies of shareholders.
 - The decision-making was done through voting orally.
There were no shareholders or proxies of shareholders who expressed dissenting vote and/or absent at the suggestion of the Fourth Agenda of the Meeting, so the decision was taken based on the common agreement of all the shareholders present amounted of 5,909,940,897 shares and decided to approve the proposed Fourth Agenda
- **The Decision of the Fourth Agenda of the Meeting was as follows:**
Approved the use of Retained Earnings for 2015 financial year totaling Rp13,193,324 million (thirteen trillion one hundred and ninety-three billion, three hundred and twenty four million Rupiah), as follows:
1. Cash dividend will be distributed to all of the Company's shareholders amounted to Rp1 (one Rupiah) per share;
The payment of dividends will be carried out in line with the determination of the closing registration date in the Register of Shareholders (Recording Date) that entitled to the cash dividend which is on July 13, 2016 until 16:00 pm, with regard Cum and Ex Dividend in accordance with the Regulation of the Indonesia Stock Exchange, and provided the power to the Board of Directors for further regulate the dividends distribution procedure according to the applicable legislation.
 2. The remainder will be recorded as Retained Earning and used as the Company's Working Capital.
 3. Gave authorization to the Board of Directors to manage, implement, and execute actions required in connection with the Company's net profit appropriation mentioned above in accordance with the legal provisions and regulations.

FIFTH AGENDA OF THE MEETING

- The Meeting provided an opportunity to the shareholders or proxies of shareholders in attendance to ask questions and/or give opinions related to Fifth Agenda of the Meeting.
- On the occasion there were no questions and opinions put forward by shareholders or proxies of shareholders.
- The decision-making was done through voting orally.
There were no shareholders or proxies of shareholders who expressed dissenting vote and/or absent at the suggestion of the Fifth Agenda of the Meeting, so the decision was taken based on the common agreement of all the shareholders present amounted of 5,909,940,897 shares and decided to approve the proposed Fifth Agenda.
- **The Decision of the Fifth Agenda of the Meeting was as follows:**
 - a. Approved the granting of power and authority to the Board of Commissioners in determining the duties and authority to the respective Board of Directors and to determine the remuneration of the members of the Board of Directors.
 - b. Established the remuneration of the Board of Commissioners and the delegation of authority to the Board of Commissioners to determine the amount distributed to each members of the Board of Commissioners.

SIXTH AGENDA OF THE MEETING

- The Meeting provided an opportunity to the shareholders or proxies of shareholders in attendance to ask questions and/or give opinions related to Sixth Agenda of the Meeting.
- On the occasion there were no questions and opinions put forward by shareholders or proxies of shareholders.
- The decision-making was done through voting orally.
There were no shareholders or proxies of shareholders who expressed dissenting vote and/or absent at the suggestion of the Sixth Agenda of the Meeting, so the decision was taken based on the common agreement of all the shareholders present amounted of 5,909,940,897 shares and decided to approve the proposed Sixth Agenda.
- **The Decision of the Sixth Agenda of the Meeting was as follows :**
Approved the granting of authority to the Board of Directors to appoint a Public Accountant to audit the Company's books for the fiscal year ended December 31, 2016 and to determine/set the honorarium of the Public Accountants as well as other requirements.

Jakarta, 28 June 2016
PT Sinar Mas Multiartha Tbk
The Board of Directors