



sinarmas multiartha

MINUTES OF MEETING SUMMARY OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT SINAR MAS MULTIARTHA Tbk

Day/Date : Friday, 24 June 2016
Time : 10.40 AM – 10.49 AM
Place : Sinar Mas Land Plaza Menara II 39th Floor
Jalan M. H. Thamrin No. 51
Jakarta 10350

Attendance	- Board of Commissioners	1. Howen Widjaja	Commissioner
		2. Fuganto Widjaja	Commissioner
		3. Robinson Simbolon	Independent Commissioner
	- Board of Directors	1. Doddy Susanto	President Director
		2. Kurniawan Udjaja	Director
		3. Dani Lihardja	Director
		4. Agus Leman Gunawan	Independent Director
	- Shareholders	:	5,909,940,897 shares (92.96%) from total 6,357,664,717 shares.

I. MEETING AGENDA

1. The Approval on the changes in the Board of Directors and Board of Commissioners' Composition.
2. Approval on granting the power and authority to the Board of Directors either individually or jointly with right of substitution, to implement the decisions of the Meeting, including but not limited to restating the decision either partially or wholly in a notarial deed, make or request to be made all needed deeds, letters and documents, appear before the parties/authorities to obtain approval of and/or notify the relevant government agencies, including but not limited to the Minister of Justice and Human Rights Republic of Indonesia, as well as made a registration and announcement based on the legislation in force, one thing and another without being excluded.

II. FULFILLMENT OF LEGAL PROCEDURES FOR THE MEETING EXECUTION

1. Submit a notification to the Financial Services Authority and the Indonesia Stock Exchange in connection with the Meeting execution plan on May 10, 2016 by letter No. 039/SMMA/V/2016.
2. Put an announcement advertising to the Company's shareholders about the Meeting in 2 (two) daily newspapers namely "Investors Daily" and "Media Indonesia", and upload it on the Stock Exchange website and the Company's website www.sinarmasmultiartha.com on May 18, 2016.
3. Put a Meeting invitation advertising to the Company's shareholders in 2 (two) daily newspapers namely "Investors Daily" and "Media Indonesia", and upload it on the Stock Exchange website and the Company's website www.sinarmasmultiartha.com on June 2 2016.

III. MEETING DECISION

FIRST AGENDA OF THE MEETING

- The Meeting provide an opportunity to the shareholders or proxies of shareholders in attendance to ask questions and/or give opinions related to First Agenda of the Meeting.
- On the occasion, there was no questions and opinions put forward by the shareholders or proxies of shareholders.
- Decision-making was done through voting orally.
- The result of the voting was as follows:
 - a. No shareholder or proxies of shareholder that abstained;
 - b. Shareholders or proxies of shareholders who disagree was amounted to 1,986,900 shares or a total of 0.03% of all valid shares present at the Meeting;
 - c. Shareholders or proxies of shareholders who agree was amounted to 5,907,953,997 shares or a 99.97% of the total valid shares present at the Meeting.

thus the total votes in favor amounted to 5,907,953,997 shares or a 99.97% of the total valid shares present in the meeting decided to approve the proposed decision of the First Agenda of the Meeting.

- **The Decision of the First Agenda of the Meeting were as follows :**
 - Approved the appointment of Mr. Burhanuddin Abdullah as an Independent Commissioner.
 - Thus, afterwards starting from the closing of this Meeting, the composition of the Board of Commissioners is as follows:
Board of Commissioners:

President Commissioner	:	Mr. Indra Widjaja
Commissioner	:	Mr. Howen Widjaja
Commissioner	:	Mr. Fuganto Widjaja
Independent Commissioner	:	Mr. Robinson Simbolon
Independent Commissioner	:	Mr. Burhanuddin Abdullah

Board of Directors :

President Director	:	Mr. Doddy Susanto
Director	:	Mr. Kurniawan Udjaja
Director	:	Mr. Dani Lihardja
Independent Director	:	Mr. Agus Leman Gunawan

- Gave power and authority to the Board of Directors either individually or jointly with right of substitution, to implement the decisions of the Meeting, including but not limited to restating the decision either partially or wholly in a notarial deed, make or request to be made all needed deeds, letters and documents, appear before the parties/authorities to obtain approval of and/or notify the relevant government agencies, including but not limited to the Minister of Justice and Human Rights Republic of Indonesia, as well as made a registration and announcement based on the legislation in force, one thing and another without being excluded.

SECOND AGENDA OF THE MEETING

- The Meeting provided an opportunity to the shareholders or proxies of shareholders in attendance to ask questions and / or give opinions related to Second Agenda of the Meeting.
- On the occasion there was no questions and opinions put forward by shareholders or proxies of shareholders.
- The decision-making was done through voting orally.
- There were no shareholders or proxies of shareholders who expressed dissenting vote and/or absent at the suggestion of the Second Agenda of the Meeting, so the decision was taken based on the common agreement of all the shareholders present amounted to 5,909,940,897 shares and decided to approve the proposed Second Agenda.

- **The Decision of the Second Agenda of the Meeting was as follows :**
Approved the granting of power and authority to the Board of Directors either individually or jointly with right of substitution, to implement the decisions of the Meeting, including but not limited to restating the decision either partially or wholly in a notarial deed, make or request to be made all needed deeds, letters and documents, appear before the parties/authorities to obtain approval of and/or notify the relevant government agencies, including but not limited to the Minister of Justice and Human Rights Republic of Indonesia, as well as made a registration and announcement based on the legislation in force, one thing and another without being excluded

Jakarta, 28 June 2016
PT Sinar Mas Multiartha Tbk
The Board of Directors