



sinarmas multiartha

ANNOUNCEMENT TO THE SHAREHOLDERS ON THE CASH DIVIDEND DISTRIBUTION SCHEDULE AND MECHANISM

PT SINAR MAS MULTIARTHA Tbk (" Company ")

In accordance with the decision of the Annual General Meeting of Shareholders of PT Sinar Mas Multiartha Tbk dated June 24, 2016 as published in 2 (two) daily newspapers which is Investor Daily and Media Indonesia on June 28, 2016 on the approval of cash dividends amounting to Rp1 (one rupiah) per share herewith the Board of Directors communicates the following:

I. Cash Dividen Distribution Schedule

| | | | | |
|---|----|----|------|------|
| 1. Cum Cash Dividend for trade in the Regular Market and Negotiation Market | on | 1 | July | 2016 |
| 2. Ex Cash Dividend for trade in the Regular Market and Negotiation Market | on | 11 | July | 2016 |
| 3. Cum Cash Dividend for trade in the Cash Market | on | 13 | July | 2016 |
| 4. Ex Cash Dividend for trade in the Cash Market | on | 14 | July | 2016 |
| 5. Recording Date eligible for Cash Dividend | on | 13 | July | 2016 |
| 6. Cash Dividend Payment | on | 28 | July | 2016 |

II. Cash Dividend Distribution Mechanism

1. This Announcement is an official announcement from the Company and the Company does not issue any special announcement to the Company's shareholders.
2. The Cash Dividend will be distributed to the Shareholders whose names are registered in the Company's Shareholders Register on July 13, 2016 until 16:00 pm (hereinafter the "Eligible Shareholders")
3. Payment of Cash Dividend:
 - a. Eligible Shareholders whose shares are still using paper (physical), the payment of Cash Dividend will be made by bank transfer to the Eligible Shareholders account who has informed the bank name and account number on behalf of Eligible Shareholders in written and Rp6.000 stamp to the Company Registrar, namely:

PT Sinartama Gunita
Sinar Mas Land Plaza Menara I 9th Floor
Jl. M.H. Thamrin No.51 Jakarta 10350
Ph. : (021) 392 2332, Fax : (021) 392 3003

at the latest on July 13, 2016, accompanied by a photocopy of identity card or passport and the address indicated in the identity card or passport must match the address shown in the Register of Shareholders.

- b. For Eligible Shareholders whose shares have been registered in the Depository Central Securities Indonesia ("KSEI"), the payment of the Cash Dividend will be made by the Company through KSEI and then KSEI will distribute the dividend to the KSEI Account Holder (Stock Exchange/Custodian Bank Member) where the Shareholders opened their securities account and Eligible Shareholders shall receive Cash Dividend payment from related KSEI account holder.
4. Tax on Cash Dividend is calculated in accordance with tax regulations in Indonesia.
 5. For shareholder who is a Domestic Legal Entity Taxpayer that have not submitted their Tax Identification Number (NPWP) are required to submit their NPWP to KSEI or BAE at the latest on July 13, 2016 at 16:00 pm. In the absence of such a NPWP, the Cash Dividend paid to Domestic Legal Entity Taxpayer will be subject to 30% (thirty percent) income tax.

6. For Shareholders who are Foreign Taxpayers whose tax deduction would use tariffs based on Agreement on Avoidance of Double Taxation (P3B) shall comply with the requirements of Article 26 of Law 36 of 2008 and to submit the DGT-1 or DGT-2 (complete) Form which has been legalized by the Large Tax Office 1 to KSEI or PT Sinartama Gunita at the latest on the 13th July 2016 at 16.00 pm. In the absence of such document, the Interim Dividends will be deducted by Article 26 income tax of 20%.

Jakarta, 28 June 2016
PT Sinar Mas Multiartha Tbk
Board of Directors