



sinarmas multiartha

INVITATION

TO THE GENERAL MEETING OF SHAREHOLDERS OF PT SINAR MAS MULTIARTHA Tbk

("Company")

Board of Directors hereby invites the Company's Shareholders to attend :

- I. Annual General Meeting of Shareholders (RUPST) which will be held on:
Day / Date : Monday, 31 August 2020
Time : 09.30 a.m. WIB until completed
Venue : Sinar Mas Land Plaza Tower II Floor 39
Jl. M.H. Thamrin No.51
Central Jakarta

With the following agenda:

1. Approval for the Company's Annual Report including the Report of Supervisory Task of the Board of Commissioners and validation of the Company's Financial Statement for the fiscal year ending on 31 December 2019 concurrently granting full acquittal and discharge (*volledig acquit et de charge*) to the members of the Board of Directors and Board of Commissioners for the management and supervisory actions against the Company which have been implemented during the Fiscal Year 2019, as long as reflected from the Annual Report and recorded in the Financial Statement of the Company and not a criminal act or violation against the prevailing laws and regulations.
Elucidation: Compulsory agenda in RUPST pursuant to article 9 paragraph 5 of the Company's Articles of Association.
2. Approval for the Use of the Company's Net Income for the fiscal year ending on 31 December 2019.
Elucidation: Compulsory agenda in RUPST pursuant to article 9 paragraph 4 of the Company's Articles of Association.
3. Approval for the remuneration of the Board of Commissioners and Board of Directors for the periods of January to December 2020.

Elucidation: Pursuant to article 113 of the UUPT on the Provision for salary or honorarium and benefits for the members of Board of Commissioners determined by the GMS.

4. Appointment of Public Accountant of Mirawati Sensi Idris Public Accounting Firm to perform the audit of the Company's Financial Statement for the fiscal year 2020 and to authorize the Board of Directors to determine the honorarium of Public Accountant of the said Public Accounting Firm and its other appointment conditions and the approval to delegate the Company's Board of Commissioners to appoint other registered Public Accounting Firm with the Financial Services Authority under recommendation of the Audit Committee, if due to one thing and another the Public Accounting Firm above cannot perform its task.

Elucidation: Pursuant to article 12 paragraph 2 of the Company's Articles of Association, article 68 of Law Number 40 of 2007 concerning Limited Liabilities Companies ("UUPT"), and Article 36A of the Regulation of the Financial Services Authority (POJK) Number 10/POJK.04/2017 concerning Amendment to POJK No. 32/POJK.04/2014 concerning Plan and Organization of General Meeting of Shareholders of the Public Companies that the appointment of Public Accountant must be through RUPS and POJK Number 13/POJK.03/2017 concerning the Service Use of Public Accountant and Public Accounting Firm in which the appointment of Public Accountant must be through the GMS.

II. Extraordinary General Meeting of Shareholders (RUPSLB) which will be held on :

Day / Date : Monday, 31 August 2020
Time : Following the completion of RUPST
Venue : Sinar Mas Land Plaza Tower II Floor 39
Jl. M.H. Thamrin No.51
Central Jakarta

With the following agenda:

1. Approval for the adjustment/amendment to Article 3 of the Company's Articles of Association concerning Purpose and Objective and Business Activity of the Company

Elucidation: The adjustment pursuant to the Indonesian Standard Industrial Classification (KBLI) 2017.

2. Approval for the change of the composition of the Board of Directors and Board of Commissioners.

Elucidation: The change and re-appointment of the Board of Directors and Board of Commissioners with regard to the expiry of the office terms of the Board of Directors and Board of Commissioners.

General Terms :

1. This GMS invitation is an official invitation for the Shareholders to attend the GMS. The Company does not deliver any particular invitation letter to each Shareholder. It is deemed as the invitation for the Shareholders and their proxies who will attend the meeting is requested to bring and submit the copy of Indonesian Identity Card (KTP) or other identification cards which is still applicable to the registration officer before entering the meeting room. For the Shareholders in the KSEI collective deposit, other than the copy of KTP, please also submit the Written Confirmation for the Meeting (*Konfirmasi Tertulis Untuk Rapat*) (“KTUR”) which can be obtained from members of Stock Exchange/Custodian Bank of the KSEI Securities Account Holder. For the Shareholders in form of legal entity, they should bring the copy of its latest articles of association and the deed of appointment of members of the Board of Directors and Board of Commissioners or the latest Management member along with the copy of KTP from the Authorizer/Proxies (if being empowered);
2. The Shareholders which are entitled to be present or being represented in the GMS are the Shareholders whose names are recorded in the Register of Shareholders (recording date) on 6 August 2020 until the hour of 04.00 p.m. West Indonesian Time (*Waktu Indonesia Barat*) (WIB);
3. The Shareholders in the KSEI Collective Deposit who intend to attend the meeting must register themselves through the members of Stock Exchange/Custodian Bank of the KSEI Securities Account Holder at KSEI to register the Written Confirmation for the Meeting (*Konfirmasi Tertulis Untuk Rapat*) (“KTUR”);
4. In reference to the POJK No. 15/2020 concerning the Organization Plan of General Meeting of Shareholders of the Public Companies and the Government Regulation Number 21 of 2020 concerning Large-Scaled Social Distancing, the Company gives the option to each Shareholder who decided not to attend the Meeting in order to be able to give the authorization electronically through eASY.KSEI;
5. The absent Shareholders, can be represented by their proxies by bringing the legitimate Proxy Letter as stipulated by the Board of Directors (“**Proxy Letter**”), provided that the Members of the Board of Directors, Board of Commissioners and employees of the Company may act as the proxies in the meeting, however, the vote they cast as the proxies in the meeting are not calculated in the voting;
6. The Shareholders which will grant their proxy can take the Proxy Letter form at the Corporate Secretary Division addressed at Sinar Mas Land Plaza Tower I Floor 9, Jl. MH. Thamrin No.51, Central Jakarta, on business days and working hours;

7. The Proxy Letter must be signed upon the stamp Rp6,000.- and the **scanned copy** of the Proxy Letter which has been completed and signed by the Shareholder along with its supporting documents shall be delivered to the Company in no later than 26 August 2020 at 04.00 p.m. WIB via email to multiartha@smma.co.id and billy.prabowo@smma.co.id. For the original **Proxy Letter**, it is obliged to be personally delivered or by registered post to the Company's Securities Administration Bureau namely PT Sinartama Gunita in no later than 3 (three) days prior to the performance date of the Meeting;
8. The Company's shareholders which are in the Collective Deposit can grant their proxies through the application of eASY.KSEI (<https://akses.ksei.co.id>) pursuant to the Decision of the Board of Directors of PT Kustodian Sentral Efek Indonesia No.: KEP-0016/DIR/KSEI/0420 concerning the Application of Electronic General Meeting KSEI System (eASY.KSE) Facility as the Mechanism of Electronic Proxy Granting in the Process of the GMS Performance for Securities Issuer which is a Public Company and Its Shares Deposited in the KSEI Collective. The electronic proxy granting shall be made within 1 (one) business day prior to the Meeting performance to wit on Friday, 28 August 2020.
9. In order to expedite the arrangement and for the sake of the meeting orderliness, the Shareholders or their proxies are requested to present in the meeting venue 15 (fifteen minutes) prior to the commencement of the meeting.
10. Items related to the Meeting agenda are available at the Company's office or can be downloaded through the Company's website (www.smma.co.id) since this Invitation date until the performance of the Meeting.
11. In order to minimize the physical presence as the form of efforts to support the Government programs for the prevention of COVID-19, the Company expects the cooperation from the Shareholders or their Proxies to be able to use the proxy granting facility made available by the Company either electronically (eASY.KSEI) or to grant proxy to the Securities Administration Bureau namely PT Sinartama Gunita.
12. This preventive action does not impede the Shareholders who are willing to be directly present at the Meeting, however, still in observance to the Health Protocols suggested by the Government. Thing which must be paid attention by the Shareholders to be present are as follows:
 - a. Each Meeting participant, Shareholder or their legitimate Proxy is obliged to use mask;
 - b. Each Meeting participant, Shareholder or their legitimate Proxy is obliged to be checked for his/her body temperature at the entrance door by the Meeting Committee. Those whose body temperature is above 37.5 Celsius degrees are not allowed to enter the meeting room;

- c. The Meeting Committee is entitled to reject any Meeting participant, Shareholder or their legitimate Proxy if showing any influenza symptoms, including cough, cold, and fever;
- d. Meeting participants, Shareholders or their legitimate Proxy should always maintain the physical distancing for minimum 1 meter away.

Jakarta, 7 August 2020

PT Sinar Mas Multirtha Tbk

The Board of Directors