



sinarmas multiartha

SUMMARY OF MINUTES ANNUAL GENERAL MEETING OF SHAREHOLDERS PT SINAR MAS MULTIARTHA Tbk

Day/Date : Friday, June 12, 2015
Time : 09.15 WIB – 09.45 WIB
Place : Mas Land Plaza Menara II, 39th floor
Jl. MH Thamrin No. 51
Jakarta 10350

Attendance :

- Board of Commissioners	:	1. Indra Widjaja	President Commissioner
		2. Howen Widjaja	Commissioner
		3. Robinson Simbolon	Independent Commissioner
- Directors	:	1. Doddy Susanto	President Director
		2. Kurniawan Udjaja	Director
		3. Fuganto Widjaja	Director
		4. Dani Lihardja	Director
		5. Agus Leman Gunawan	Independent Director
- Shareholders	:	6.040.677.425 shares (96,84%) of total 6.237.808.717 shares.	

I. AGENDA OF MEETING

1. Approval of the Board of Directors' Report and the Board of Commissioners' Supervisory Accountability Report of the Company's activities and conducts for the Fiscal Year that ended on December 31, 2014;
2. Approval of the Company's Annual Report for the Fiscal Year that ended on December 31, 2014;
3. Approval and Ratification of the Company's Balance Sheet and Comprehensive Profit/Loss Statements for the Financial Year that ended on 31 December 2014;
4. Approval of Appropriation of the Company's Net Income for the Financial Year that ended on 31 December 2014.
5. Approval of the Company's Boards of Directors' and Commissioners' Remuneration for the period of January to December 2014;

6. Approval of the Appointment of Independent Public Accountant to audit the Company's financial reports for the Fiscal Year of 2015 and the determination of the Independent Accountant's honorarium and other appointment requirements.

II. COMPLIANCE TO LEGAL PROCEDURES TO CONDUCT MEETINGS

1. To submit an announcement to the Financial Services Authority and the Indonesia Stock Exchange to convene a Meeting on April 27, 2015 by way of letter No: 025/SMMA/IV/2015.
2. To advertise an announcement to the Company's shareholders regarding the plan to conduct a Meeting in 2 (two) newspapers, i.e. "Investor Daily" and "Media Indonesia", as well as to upload at the Indonesia Stock Exchange's and the Company's websites, i.e. www.sinarmasmultiartha.com on May 6, 2015.
3. To advertise a Meeting invitation to the Company's shareholders in 2 (two) newspapers, i.e. "Investor Daily" and "Media Indonesia", as well as to upload it at the Indonesia Stock Exchange's and the Company's websites, i.e. www.sinarmasmultiartha.com on May 21, 2015.

III. MEETING RESOLUTIONS

THE FIRST AGENDA OF THE MEETING

- The Meeting provides opportunities to attending shareholders or their proxies to raise questions and/or to give opinions regarding the First Agenda of the Meeting.
- At the question-answer session, there were no question raised, nor opinions given by attending shareholders or their proxies
- Decision-making mechanism was conducted by means of verbal voting.
- There were no shareholders or their proxies who disagreed and/or abstained to the proposal of the First Agenda of the Meeting, therefore the decision made was based on an amicable deliberation to reach a mutual consensus by all attending shareholders totaling 6.040,677,425 shares and decided to approve the proposal of the First Agenda of the Meeting.
- **The Decision of the First Agenda of the Meeting is as follows:**
Approved and accepted the Board of Directors' Report and the Board of Commissioners' Supervisory Accountability Report on the Company's activities and conducts for the fiscal year that ended on December 31, 2014;

THE SECOND AGENDA OF THE MEETING

- The Meeting provides opportunities to attending shareholders or their proxies to raise questions and/or to give opinion regarding the Second Agenda of the Meeting.
- At the question-answer session, there were no questions raised, nor opinion given by attending shareholders or their proxies.
- Decision-making mechanism was conducted by means of verbal voting.
- There were no shareholders or their proxies who disagreed and/or abstained to the proposal of the Second Agenda of the Meeting, therefore decisions made were based on an amicable deliberation to reach a mutual consensus by all attending shareholders totaling 6.040,677,425 shares and decided to approve the proposal of the Second Agenda of the Meeting.

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- **The Decision of the Second Agenda of the Meeting is as follows:**
Approved and ratified the Company's Annual Report for the fiscal year that ended on December 31, 2014.

THE THIRD AGENDA OF THE MEETING

- The Meeting provides opportunities to attending shareholders or their proxies to raise questions and/or to give opinion regarding the Third Agenda of the Meeting.
- At the question-answer session, there were no questions raised, nor opinion given by attending shareholders or their proxies.
- Decision-making mechanism was conducted by means of verbal voting.
- There were no shareholders or their proxies who disagreed and/or abstained to the proposal of the Third Agenda of the Meeting, therefore decision made was based on an amicable deliberation to reach a mutual consensus by all attending shareholders totaling 6,040,677,425 shares and decided to approve the proposal of the Third Agenda of the Meeting.

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- **The Decision of the Third Agenda of the Meeting is as follows:**

Approved and ratified the Company's Balance Sheet or Financial Position and Consolidated Comprehensive Profit Loss Statement for the fiscal year that ended on December 31, 2014, which was audited by Mulyamin Sensi Suryanto & Lianny Public Accountant Office (a member of Moore Stephens International Limited), and granted the full release and discharge (acquit et de charge) to the Directors and the Board of Commissioners from their management and supervisory duties during their office term in fiscal year 2014, as long as the actions were recorded in the Company's financial report.

THE FOURTH AGENDA OF THE MEETING

- The Meeting provides opportunities to attending shareholders or their proxies to raise questions and/or to give opinion regarding the Fourth Agenda of the Meeting.
- At the question-answer session, there were no questions raised, nor opinion given by attending shareholders or their proxies.
- Decision-making mechanism was conducted by means of verbal voting.
- Results of the voting are as follows:
 - a. There were no shareholders or their proxies who abstained;
 - b. There were shareholders or their proxies who disagreed, totaling 41,100 shares or representing 0.0007% of the total affirmative shares attending the Meeting;
 - c. There were shareholders or their proxies who agreed, totaling 6,040,636,325 shares or representing 99.9993% of the total affirmative shares attending the Meeting, hence decided to approve the proposal of the Fourth Agenda of the Meeting.

- **The Decisions of the Fourth Agenda of the Meeting are as follows:**

- Approved the appropriation of the Company's Profit Loss for the financial year 2014, totaling Rp. 1,209,689 million (one trillion two hundred and nine billion six hundred and eighty nine million Rupiah) in the following composition:
 1. Rp. 1.- per share shall be distributed as Cash Dividend to all the Company's shareholders. The Cash Dividend will be paid to the Company's Shareholders whose names are in the Shareholders Register of the Company on June 24, 2015, at 16.00 WIB, by considering Cum and Ex Dividend in compliance with Indonesia Stock Exchange Regulations. The Meeting granted full power and authority to the

- Directors to further arrange the payment procedures and execution of the Dividend distribution in accordance with applicable regulations.
2. The balance shall be allocated as Retained Earnings and hence shall be appropriated as the Company's Working Capital.
 3. The Meeting granted full authority to the Company's Directors to arrange, execute and conduct necessary actions related to the appropriation of the Company's above mentioned net income, in accordance with applicable regulations.

THE FIFTH AGENDA OF THE MEETING

- The Meeting provides opportunities to attending shareholders or their proxies to raise questions and/or to give opinion regarding the Fifth Agenda of the Meeting.
- At the question-answer session, there were no questions raised, nor opinion given by attending shareholders or their proxies.
- Decision-making mechanism was conducted by means of verbal voting.
- Results of the voting are as follows:
 - a. There were no shareholders or their proxies who abstained;
 - b. There were shareholders or their proxies who disagreed, totaling 41,000 shares or representing 0.0007% of the total affirmative shares attending the Meeting;
 - c. There were shareholders or their proxies who agreed, totaling 6,040,636,325 shares or representing 99.9993% of the total affirmative shares attending the Meeting, hence decided to approve the proposal of the Fifth Agenda of the Meeting.
- **The Decisions of the Fifth Agenda of the Meeting are as follows:**
 - a. Approved to grant full power and authority to the Board of Commissioners to establish provision of power and authority to each member of the Directors and to determine remuneration of members of the Directors.
 - b. Approved remuneration of the Board of Commissioners and bestowed authority to the Board of Commissioners to determine the individual amounts to each of the member of the Board of Commissioners.

THE SIXTH AGENDA OF THE MEETING

- The Meeting provides opportunities to attending shareholders or their proxies to raise questions and/or to give opinion regarding the Sixth Agenda of the Meeting.
- At the question-answer session, there were no questions raised, nor opinion given by attending shareholders or their proxies.
- Decision-making mechanism was conducted by means of verbal voting.
- Results of the voting are as follows:
 - a. There were no shareholders or their proxies who abstained;
 - b. There were shareholders or their proxies who disagreed, totaling 41,000 shares or representing 0.0007% of the total affirmative shares attending the Meeting;
 - c. There were shareholders or their proxies who agreed, totaling 6,040,636,325 shares or representing 99.9993% of the total affirmative shares attending the Meeting, hence decided to approve the proposal of the Sixth Agenda of the Meeting.
- **The Decision of the Third Agenda of the Meeting is as follows:**
 - Approved to grant authority to the Directors to appoint the Company's Public Accountant to audit the Company's financial reports of the fiscal year that ended on December 31, 2015 and to determine honorarium of said Public Accountant as well as

other requirements of its appointment.

Jakarta, June 16, 2015
PT Sinar Mas Multiartha Tbk
The Company's Directors